



**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA**

Thursday, July 22, 2021 at 8:30 a.m.

ATTENTION: As permitted by Governor Newsom’s Executive Order N-29-20 proclaiming a State of Emergency in the State of California, the July 22, 2021 Finance Committee meeting will be held in a virtual setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will not be accessible to the public. The meeting is accessible to the public via Hangouts Meet (See the connection information below). Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Jessica Folchi at jessica.folchi@ephc.org who will swiftly resolve such request.

The Finance Committee meeting is accessible via Zoom: Meeting ID: 821 5365 5343 Passcode: 6500. Or by phone at: 1-669-900-6833

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	1-3
• Agenda			
• Meeting Minutes of 6.24.21 Finance Committee			
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Doug McCoy	I/D	4-15
• Report of June Financials			
• Annual Budget Review 2021-2022			
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is August 26, 2021 at the Portola Medical Clinic Conference Room, 480 1st Avenue, Portola, CA 96122.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES
Thursday, June 24, 2021 at 8:30 a.m.**

1. Call to Order

Meeting was called to order at 8:33 a.m.

2. Roll Call

Present: Paul Swanson, M.D., Board Member; and Augustine Corcoran, Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; and Jessica Folchi, Executive Assistant

3. Consent Calendar

The consent calendar and minutes were approved as submitted.

Motion: Director Corcoran, Seconded by: Director Swanson

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Report of May Financials

Summary

Although patient revenue was under budget by \$697,722 year-to-date through May 31, 2021, we managed to post net income in the amount of \$3,013,884 as IGT's came in over budget by \$2,516,233.

Revenues

Inpatient revenue was under budget by \$1,023,709. Outpatient revenue was over budget by \$498,307 and Clinic revenue was under budget by \$172,320.

Expenses

Salaries and Benefits: Year-to-Date combined Salaries and Benefits were over budget by \$269,980. Professional Fees: Year-to-Date Professional Fees were under budget by \$16,883. Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$121,239. Supplies: Year-to-Date Supplies were over budget by \$24,411. Purchased Services: Year-to-Date Purchased Services were over budget by \$670,896. This included architectural fees, payments to our outside lab for COVID testing and travelers. Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$55,017. Other Expenses: Other expenses were under budget by \$68,497. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$6.4M. Gross Accounts Receivable days at May 31, 2021 were 60. We budgeted 45 and best practice is 55. As mentioned previously, the Business Office staff is working to bring AR days down and closer to budget.

Balance Sheet

Meeting of the Standing Finance Committee of Eastern Plumas Health Care
June 24, 2021 MINUTES - Continued

Total Assets decrease by \$1,488,058 or 6.42% (not including the funds received for CARES Act, Medicare Advance and PPP). The decrease is due to the fact that we had received our IGT's in May of last year. This year we will receive them in June.

Additional Information

Days cash on hand at May 31, 2021 was 270. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 133. May 31, 2020 days cash on hand was 303. If we receive all IGT's before year-end, we project days cash on hand to be 315. Last year we ended at 310.

We will present the 21/22 budget at the next Finance Committee meeting with a recommendation to the Board for approval.

7. Adjournment

Meeting adjourned at 9:25 a.m.

DRAFT

Eastern Plumas Health Care
Financial Statements – Board Report
June 2021

Summary

These financials as presented in draft form, as they have been prepared prior to our final audit. We don't anticipate any audit adjustments other than the accrual of the cost report settlement and the possible recognition of income due to COVID funds received.

We ended our fiscal year with total patient revenues under budget by \$631,172. For the month of June, our total patient revenues were over budget by \$66,549. We hope to see this trend continue as we move into our new fiscal year.

Revenues

Year-to-date Inpatient revenue was under budget by \$1,344,596. Outpatient revenue was over budget by \$857,837 and Clinic revenue was under budget by \$144,413.

Expenses

Salaries and Benefits: Year-to-Date combined Salaries and Benefits were over budget by \$247,322.

Professional Fees: Year-to-Date Professional Fees were over budget by \$4,003.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$59,239.

Supplies: Year-to-Date Supplies were over budget by \$88,859.

Purchased Services: Year-to-Date Purchased Services were over budget by \$761,719. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$60,340.

Other Expenses: Other expenses were under budget by \$74,018. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$6.6M. Gross Accounts Receivable days at June 30, 2021 were 60. We budgeted 46 and best practice is 55.

Balance Sheet

Total Assets increased by \$3,598,074 or 14.95% (not including the funds received for CARES Act, Medicare Advance and PPP).

Additional Information

Days cash on hand at June 30, 2021 was 283. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 153. June 30, 2020 days cash on hand was 133.

21/22 Budget

We have completed the budget for the upcoming fiscal year. We feel that the budget we are presenting is attainable. We took a conservative approach with regard to projections of patient revenues with an overall increase of 5.10% over the June 30, 2021 fiscal year. We budgeted for known IGT's. The PRIME IGT has been replaced by QIP. The timing of QIP is based on the calendar year rather than the fiscal year; therefore, the IGT's budgeted for the upcoming fiscal year are less than what we received in the current fiscal year by 45.77%. We have budgeted for an overall increase in expense of 2.55%.

Eastern Plumas Health Care
Income Statement
For the Month of June 2021

		% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance		% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
1	REVENUE									
2	Inpatient Revenue - Acute		\$ 62,567	\$ 258,687	\$ (196,120)		\$ 1,204,436	\$ 1,809,873	\$ (605,437)	
3	Inpatient Revenue - Acute Pro Fees		\$ 4,753	\$ 18,697	\$ (13,944)		\$ 87,218	\$ 136,227	\$ (49,009)	
4	Inpatient Revenue - Swing Bed		\$ 68,000	\$ 133,180	\$ (65,180)		\$ 966,000	\$ 1,198,200	\$ (232,200)	
5	Inpatient Revenue - SNF		\$ 719,100	\$ 681,334	\$ 37,766		\$ 8,138,700	\$ 8,176,000	\$ (37,300)	
6	Inpatient Revenue - Ancillary		\$ 100,312	\$ 183,721	\$ (83,409)		\$ 1,525,670	\$ 1,946,320	\$ (420,650)	
7	Inpatient Revenue		\$ 954,732	\$ 1,275,619	\$ (320,887)		\$ 11,922,024	\$ 13,266,620	\$ (1,344,596)	
8	Outpatient		\$ 2,278,294	\$ 1,918,764	\$ 359,530		\$ 22,948,715	\$ 22,090,878	\$ 857,837	
9	Clinics		\$ 449,424	\$ 421,518	\$ 27,906		\$ 4,913,801	\$ 5,058,214	\$ (144,413)	
10	Total Patient Revenue		\$ 3,682,450	\$ 3,615,901	\$ 66,549		\$ 39,784,540	\$ 40,415,712	\$ (631,172)	
11	Contractual Allowances		\$ (1,868,347)	\$ (1,265,115)	\$ (603,232)		\$ (13,337,242)	\$ (14,825,088)	\$ 1,487,846	
12	Charity Discounts		\$ (2,913)	\$ (8,494)	\$ 5,581		\$ (35,692)	\$ (99,443)	\$ 63,751	
13	Other Allowances		\$ (24,066)	\$ (13,178)	\$ (10,888)		\$ (218,306)	\$ (155,130)	\$ (63,176)	
14	Bad Debt		\$ 57,702	\$ (56,629)	\$ 114,331		\$ (595,470)	\$ (691,721)	\$ 96,251	
15	Total Deductions		\$ (1,837,624)	\$ (1,343,416)	\$ (494,208)		\$ (14,186,710)	\$ (15,771,382)	\$ 1,584,672	
16	Net Patient Revenue		\$ 1,844,826	\$ 2,272,485	\$ (427,659)		\$ 25,597,830	\$ 24,644,330	\$ 953,500	
17	% of Gross Revenue		50.10%	62.85%	-12.75%		64.34%	60.98%	3.36%	
18	Meaningful Use Revenue		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
19	Quality Payments		\$ 100,672	\$ 137,941	\$ (37,269)		\$ 373,463	\$ 206,911	\$ 166,552	
20	IGT Payments		\$ 6,183,879	\$ 4,166,072	\$ 2,017,807		\$ 11,362,092	\$ 6,828,062	\$ 4,534,030	
21	Other Operating Revenue		\$ 868	\$ 5,582	\$ (4,714)		\$ 68,541	\$ 66,984	\$ 1,557	
22	Total Operating Revenue		\$ 8,130,245	\$ 6,582,080	\$ 1,548,165		\$ 37,401,926	\$ 31,746,287	\$ 5,655,639	
23	EXPENSES									
24	Salaries and Wages	58.2%	\$ (1,074,298)	\$ (1,114,412)	\$ 40,114	50.5%	\$ (12,922,793)	\$ (12,812,249)	\$ (110,544)	
25	Employee Benefits	23.4%	\$ (431,590)	\$ (414,133)	\$ (17,457)	20.2%	\$ (5,177,553)	\$ (5,040,775)	\$ (136,778)	
26	Professional Fees - Medical	11.9%	\$ (219,841)	\$ (201,741)	\$ (18,100)	9.6%	\$ (2,455,799)	\$ (2,420,824)	\$ (34,975)	
27	Professional Fees - Other	0.9%	\$ (15,789)	\$ (13,001)	\$ (2,788)	0.6%	\$ (143,208)	\$ (174,180)	\$ 30,972	
28	Supplies	14.0%	\$ (258,138)	\$ (193,690)	\$ (64,448)	9.4%	\$ (2,413,171)	\$ (2,324,312)	\$ (88,859)	
29	Purchased Services	13.5%	\$ (248,532)	\$ (157,709)	\$ (90,823)	10.6%	\$ (2,718,093)	\$ (1,956,374)	\$ (761,719)	
30	Insurance	1.7%	\$ (31,357)	\$ (30,738)	\$ (619)	1.2%	\$ (319,885)	\$ (368,810)	\$ 48,925	
31	Rental and Leases	0.3%	\$ (5,122)	\$ (5,181)	\$ 59	0.2%	\$ (61,464)	\$ (62,174)	\$ 710	
32	Repairs and Maintenance	3.9%	\$ (72,191)	\$ (10,191)	\$ (62,000)	3.0%	\$ (756,711)	\$ (815,950)	\$ 59,239	
33	Utilities and Telephone	3.5%	\$ (64,035)	\$ (56,342)	\$ (7,693)	3.2%	\$ (818,529)	\$ (711,590)	\$ (106,939)	
34	Depreciation Amortization	4.7%	\$ (86,380)	\$ (91,703)	\$ 5,323	4.8%	\$ (1,237,606)	\$ (1,297,946)	\$ 60,340	
35	Other Expenses	2.7%	\$ (50,276)	\$ (55,797)	\$ 5,521	2.0%	\$ (516,262)	\$ (590,280)	\$ 74,018	
36	Total Operating Expenses	138.6%	\$ (2,557,549)	\$ (2,344,638)	\$ (212,911)	115.4%	\$ (29,541,074)	\$ (28,575,464)	\$ (965,610)	
37	Income From Operations	302.1%	\$ 5,572,696	\$ 4,237,442	\$ 1,335,254	30.7%	\$ 7,860,852	\$ 3,170,823	\$ 4,690,029	
38	Tax Revenue	-3.0%	\$ 55,875	\$ 50,417	\$ 5,458	-2.6%	\$ 665,038	\$ 605,000	\$ 60,038	
39	Non Capital Grants and Donations	-1.0%	\$ 19,337	\$ 43,500	\$ (24,163)	-0.7%	\$ 187,337	\$ 200,000	\$ (12,663)	
40	Interest Income	0.0%	\$ 9	\$ -	\$ 9	-0.5%	\$ 138,692	\$ 160,000	\$ (21,308)	
41	Interest Expense	0.9%	\$ (16,307)	\$ (21,210)	\$ 4,903	0.9%	\$ (240,342)	\$ (254,522)	\$ 14,180	
42	Non-Operating Income (Expenses)	-0.3%	\$ 5,317	\$ 2,625	\$ 2,692	-0.2%	\$ 39,229	\$ 31,500	\$ 7,729	
43	Total Non-Operating Gain (Loss)	-3.5%	\$ 64,231	\$ 75,332	\$ (11,101)	-3.1%	\$ 789,954	\$ 741,978	\$ 47,976	
44	Net Income	305.6%	\$ 5,636,927	\$ 4,312,774	\$ 1,324,153	33.8%	\$ 8,650,806	\$ 3,912,801	\$ 4,738,005	
45	Operating Margin %		68.54%	64.38%	4.16%		21.02%	9.99%	11.03%	
46	Net Margin %		69.33%	65.52%	3.81%		23.13%	12.33%	10.80%	
47	Payroll as % of Operating Expense		58.88%	65.19%			61.27%	62.48%		

**Eastern Plumas Health Care
Income Statement
13-Month Trend Ended June 30, 2021**

	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
1 REVENUE													
2 Inpatient Revenue - Acute	\$ 26,344	\$ 30,231	\$ 60,895	\$ 128,427	\$ 79,032	\$ 73,326	\$ 155,211	\$ 129,129	\$ 91,991	\$ 161,357	\$ 161,797	\$ 70,473	\$ 62,567
3 Inpatient Revenue - Acute Pro Fees	\$ 2,313	\$ 2,261	\$ 5,676	\$ 8,106	\$ 6,251	\$ 6,075	\$ 13,751	\$ 10,074	\$ 6,215	\$ 10,151	\$ 9,073	\$ 4,832	\$ 4,753
4 Inpatient Revenue - Swing Bed	\$ 106,000	\$ 72,000	\$ 64,000	\$ 116,000	\$ 214,000	\$ 124,000	\$ 72,000	\$ 10,000	\$ 22,000	\$ 14,000	\$ 82,000	\$ 108,000	\$ 68,000
5 Inpatient Revenue - SNF	\$ 665,600	\$ 675,200	\$ 658,000	\$ 649,200	\$ 666,800	\$ 622,800	\$ 626,800	\$ 625,600	\$ 578,400	\$ 644,400	\$ 784,000	\$ 888,400	\$ 719,100
6 Inpatient Revenue - Ancillary	\$ 103,581	\$ 43,453	\$ 61,668	\$ 164,986	\$ 196,554	\$ 145,340	\$ 160,632	\$ 121,467	\$ 88,823	\$ 166,155	\$ 161,859	\$ 114,420	\$ 100,312
7 Inpatient Revenue	\$ 903,838	\$ 823,145	\$ 850,239	\$ 1,066,719	\$ 1,162,637	\$ 971,541	\$ 1,028,394	\$ 896,270	\$ 787,429	\$ 996,063	\$ 1,198,729	\$ 1,186,125	\$ 954,732
8 Outpatient	\$ 1,782,275	\$ 2,120,138	\$ 2,124,611	\$ 1,891,075	\$ 1,885,289	\$ 1,657,368	\$ 1,651,561	\$ 1,657,638	\$ 1,567,531	\$ 2,100,596	\$ 1,972,530	\$ 2,042,088	\$ 2,278,294
9 Clinics	\$ 400,119	\$ 419,597	\$ 395,680	\$ 441,672	\$ 466,443	\$ 388,798	\$ 388,242	\$ 351,251	\$ 374,754	\$ 462,283	\$ 413,418	\$ 362,235	\$ 449,424
10 Total Patient Revenue	\$ 3,086,232	\$ 3,362,880	\$ 3,370,530	\$ 3,399,466	\$ 3,514,369	\$ 3,017,707	\$ 3,068,197	\$ 2,905,159	\$ 2,729,714	\$ 3,558,942	\$ 3,584,677	\$ 3,590,448	\$ 3,682,450
11 Contractual Allowances	\$ (1,005,169)	\$ (1,142,215)	\$ (937,672)	\$ (1,117,578)	\$ (1,404,731)	\$ (1,207,637)	\$ (1,127,945)	\$ (1,169,064)	\$ (1,056,489)	\$ (1,426,251)	\$ 306,193	\$ (1,378,514)	\$ (1,868,347)
12 Charity Discounts	\$ (9,302)	\$ 52	\$ 5,618	\$ (387)	\$ (17,460)	\$ (10,381)	\$ 340	\$ -	\$ (8,222)	\$ (1,113)	\$ (1,227)	\$ -	\$ (2,913)
13 Other Allowances	\$ (10,376)	\$ (9,799)	\$ (20,517)	\$ (18,670)	\$ (9,611)	\$ (10,349)	\$ (22,283)	\$ (11,649)	\$ (15,502)	\$ (17,336)	\$ (25,731)	\$ (32,788)	\$ (24,066)
14 Bad Debt	\$ (38,433)	\$ (60,875)	\$ (97,443)	\$ (68,022)	\$ (97,996)	\$ (40,383)	\$ (64,925)	\$ (54,909)	\$ (3,329)	\$ (52,875)	\$ (36,712)	\$ (75,702)	\$ 57,702
15 Total Deductions	\$ (1,063,280)	\$ (1,212,837)	\$ (1,050,014)	\$ (1,204,657)	\$ (1,529,798)	\$ (1,268,750)	\$ (1,214,813)	\$ (1,235,622)	\$ (1,083,542)	\$ (1,497,575)	\$ 242,523	\$ (1,487,004)	\$ (1,837,624)
16 Net Patient Revenue	\$ 2,022,952	\$ 2,150,043	\$ 2,320,516	\$ 2,194,809	\$ 1,984,571	\$ 1,748,957	\$ 1,853,384	\$ 1,669,537	\$ 1,646,172	\$ 2,061,367	\$ 3,827,200	\$ 2,103,444	\$ 1,844,826
17 % of Gross Revenue	65.55%	63.93%	68.85%	64.56%	56.47%	57.96%	60.41%	57.47%	60.31%	57.92%	106.77%	58.58%	50.10%
18 Meaningful Use Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Quality Payments	\$ 218,130	\$ -	\$ -	\$ 108,036	\$ 321	\$ -	\$ -	\$ 101,208	\$ -	\$ 100,672	\$ -	\$ -	\$ 100,672
20 IGT Payments	\$ -	\$ -	\$ -	\$ 12,268	\$ 523,267	\$ 1,262,250	\$ -	\$ -	\$ 1,697,607	\$ 1,697,601	\$ -	\$ -	\$ 6,183,879
21 Other Operating Revenue	\$ 4,310	\$ 2,466	\$ 72,275	\$ 7,239	\$ 11,284	\$ 5,193	\$ 94,931	\$ 5,042	\$ 5,159	\$ 3,648	\$ (4,471)	\$ 5,692	\$ 868
22 Total Operating Revenue	\$ 2,245,392	\$ 2,152,509	\$ 2,392,791	\$ 2,322,352	\$ 2,519,443	\$ 3,016,400	\$ 1,948,315	\$ 1,775,787	\$ 3,348,938	\$ 3,863,288	\$ 3,822,729	\$ 2,109,136	\$ 8,130,245
23 EXPENSES													
24 Salaries & Wages	\$ (995,825)	\$ (1,035,560)	\$ (1,054,164)	\$ (1,016,621)	\$ (1,116,843)	\$ (1,050,070)	\$ (1,068,440)	\$ (1,083,822)	\$ (979,439)	\$ (1,232,581)	\$ (1,070,187)	\$ (1,140,768)	\$ (1,074,298)
25 Employee Benefits	\$ (370,344)	\$ (447,500)	\$ (394,504)	\$ (355,947)	\$ (422,165)	\$ (418,457)	\$ (497,099)	\$ (449,467)	\$ (437,997)	\$ (444,231)	\$ (451,535)	\$ (427,062)	\$ (431,590)
26 Professional Fees - Medical	\$ (202,588)	\$ (191,796)	\$ (198,153)	\$ (189,821)	\$ (212,565)	\$ (184,524)	\$ (183,832)	\$ (203,514)	\$ (202,535)	\$ (222,160)	\$ (230,669)	\$ (215,396)	\$ (219,841)
27 Professional Fees - Other	\$ (7,839)	\$ (5,249)	\$ (17,370)	\$ (6,578)	\$ (4,945)	\$ (7,855)	\$ (3,937)	\$ (13,801)	\$ (27,044)	\$ (8,254)	\$ (3,919)	\$ (29,466)	\$ (15,789)
28 Supplies	\$ (68,715)	\$ (188,428)	\$ (179,795)	\$ (201,692)	\$ (197,269)	\$ (239,863)	\$ (226,299)	\$ (143,001)	\$ (165,108)	\$ (192,689)	\$ (238,581)	\$ (182,307)	\$ (258,138)
29 Purchased Services	\$ (300,736)	\$ (164,166)	\$ (194,035)	\$ (192,446)	\$ (281,199)	\$ (214,397)	\$ (245,778)	\$ (284,018)	\$ (225,829)	\$ (229,410)	\$ (220,946)	\$ (217,338)	\$ (248,532)
30 Insurance	\$ (29,073)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,078)	\$ (31,357)	\$ (31,636)	\$ (31,357)	\$ (31,357)	\$ 24,480	\$ (31,357)	\$ (31,357)
31 Rental and Leases	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)
32 Repairs and Maintenance	\$ (59,178)	\$ (61,400)	\$ (83,704)	\$ (43,013)	\$ (63,115)	\$ (76,045)	\$ (52,642)	\$ (38,289)	\$ (74,875)	\$ (62,495)	\$ (77,972)	\$ (50,971)	\$ (72,191)
33 Utilities and Telephone	\$ (84,492)	\$ (39,007)	\$ (77,351)	\$ (48,639)	\$ (67,242)	\$ (77,007)	\$ (84,068)	\$ (80,476)	\$ (61,933)	\$ (74,592)	\$ (74,283)	\$ (69,897)	\$ (64,035)
34 Depreciation Amortization	\$ (187,118)	\$ (109,142)	\$ (107,956)	\$ (108,633)	\$ (113,490)	\$ (113,761)	\$ (114,772)	\$ (108,941)	\$ (96,338)	\$ (96,054)	\$ (95,943)	\$ (86,196)	\$ (86,380)
35 Other Expenses	\$ (184,222)	\$ (32,616)	\$ (91,542)	\$ (31,347)	\$ (34,884)	\$ (30,394)	\$ (38,524)	\$ (33,975)	\$ (31,700)	\$ (39,828)	\$ (72,553)	\$ (28,619)	\$ (50,276)
36 Total Operating Expenses	\$ (2,495,252)	\$ (2,311,203)	\$ (2,434,913)	\$ (2,231,076)	\$ (2,550,056)	\$ (2,448,573)	\$ (2,551,870)	\$ (2,476,062)	\$ (2,339,277)	\$ (2,638,773)	\$ (2,517,230)	\$ (2,484,499)	\$ (2,557,549)
37 Income From Operations	\$ (249,860)	\$ (158,694)	\$ (42,122)	\$ 91,276	\$ (30,613)	\$ 567,827	\$ (603,555)	\$ (700,275)	\$ 1,009,661	\$ 1,224,515	\$ 1,305,499	\$ (375,363)	\$ 5,572,696
38 Tax Revenue	\$ 50,417	\$ 50,417	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875
39 Non Capital Grants and Donations	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 40,000	\$ -	\$ 122,000	\$ -	\$ 19,337
40 Interest Income	\$ -	\$ 50,064	\$ -	\$ -	\$ 37,921	\$ -	\$ -	\$ 29,553	\$ -	\$ 3	\$ -	\$ -	\$ 9
41 Interest Expense	\$ (6,387)	\$ (22,044)	\$ (22,139)	\$ (22,078)	\$ (21,663)	\$ (21,817)	\$ (21,275)	\$ (19,160)	\$ (19,283)	\$ (19,165)	\$ (18,793)	\$ (16,619)	\$ (16,307)
42 Non-Operating Income (Expenses)	\$ 2,801	\$ 3,325	\$ 2,653	\$ 20	\$ -	\$ 7,880	\$ 3,125	\$ 3,444	\$ 3,375	\$ 3,327	\$ 24,483	\$ 3,427	\$ 5,317
43 Total Non-Operating Gain (Loss)	\$ 46,831	\$ 82,762	\$ 36,389	\$ 33,817	\$ 72,133	\$ 41,938	\$ 42,725	\$ 69,712	\$ 79,967	\$ 40,040	\$ 183,565	\$ 42,683	\$ 64,231
44 Net Income	\$ (203,029)	\$ (75,932)	\$ (5,733)	\$ 125,093	\$ 41,520	\$ 609,765	\$ (560,830)	\$ (630,563)	\$ 1,089,628	\$ 1,264,555	\$ 1,489,064	\$ (332,680)	\$ 5,636,927
45 Operating Margin %	-11.13%	-7.37%	-1.76%	3.93%	-1.22%	18.82%	-30.98%	-39.43%	30.15%	31.70%	34.15%	-17.80%	68.54%
46 Net Margin %	-9.04%	-3.53%	-24.00%	5.39%	1.65%	20.21%	-28.79%	-35.51%	32.54%	32.73%	38.95%	-15.77%	69.33%
47 Payroll as % of Operating Expense	54.75%	64.17%	59.50%	61.52%	60.35%	59.97%	61.35%	61.92%	60.59%	63.55%	60.45%	63.10%	58.88%

Eastern Plumas Health Care
Comparative Balance Sheets - Board Report
Dates as Indicated

	FYE	FYE	FYE	FYE	FYE 2021-2020	
	as of 6/30/21	6/30/2020	6/30/2019	6/30/2018	\$ Change	% Change
Assets						
Current Assets						
Cash	\$ 232,905	\$ 4,320,352	\$ 1,143,301	\$ 3,662,047	\$ (4,087,447)	-94.61%
Short-term Investments (LAIF)	\$ 21,930,015	\$ 18,241,458	\$ 6,833,114	\$ 1,428,570	\$ 3,688,557	20.22%
Total Cash and Equivalents	\$ 22,162,920	\$ 22,561,810	\$ 7,976,415	\$ 5,090,617	\$ (398,890)	-1.77%
Patient Accounts Receivable	\$ 6,570,564	\$ 4,681,554	\$ 5,810,240	\$ 5,444,627	\$ 1,889,010	40.35%
Accounts Receivable Reserves	\$ (2,313,058)	\$ (1,629,446)	\$ (2,093,495)	\$ (2,153,659)	\$ (683,612)	41.95%
Net Accounts Receivable	\$ 4,257,505	\$ 3,052,108	\$ 3,716,745	\$ 3,290,968	\$ 1,205,397	39.49%
% of Gross Account Receivables	64.8%	65.2%	64.0%	60.4%		
Inventory	\$ 340,742	\$ 248,093	\$ 216,296	\$ 229,621	\$ 92,649	37.34%
Other Assets	\$ 3,720,138	\$ 632,115	\$ 149,572	\$ 94,449	\$ 3,088,023	488.52%
Total Other Assets	\$ 4,060,880	\$ 880,208	\$ 365,868	\$ 324,070	\$ 3,180,672	361.35%
Total Current Assets	\$ 30,481,306	\$ 26,494,126	\$ 12,059,027	\$ 8,705,655	\$ 3,987,180	15.05%
Fixed Assets						
Land	\$ 1,123,344	\$ 1,123,344	\$ 966,135	\$ 948,686	\$ -	0.00%
Buildings	\$ 14,850,753	\$ 14,675,399	\$ 14,120,223	\$ 10,608,171	\$ 175,354	1.19%
Capital Equipment	\$ 14,493,290	\$ 13,853,920	\$ 12,790,684	\$ 12,514,448	\$ 639,369	4.62%
In Progress	\$ 567,707	\$ 92,788	\$ 642,417	\$ 3,491,651	\$ 474,919	511.83%
Total Plant & Equipment	\$ 31,035,093	\$ 29,745,451	\$ 28,519,459	\$ 27,562,957	\$ 1,289,642	4.34%
Accumulated Depreciation	\$ (21,409,808)	\$ (20,172,202)	\$ (18,967,793)	\$ (17,860,984)	\$ (1,237,605)	6.14%
Net Fixed Assets	\$ 9,625,285	\$ 9,573,248	\$ 9,551,666	\$ 9,701,973	\$ 52,037	0.54%
Total Assets	\$ 40,106,591	\$ 36,067,375	\$ 21,610,693	\$ 18,407,628	\$ 4,039,217	11.20%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 850,639	\$ 457,639	\$ 525,778	\$ 790,825	\$ 393,000	85.88%
Accrued Payroll & Benefits	\$ 1,064,653	\$ 1,353,338	\$ 1,212,620	\$ 1,128,901	\$ (288,685)	-21.33%
Other Current Liabilities	\$ 12,453,506	\$ 12,517,351	\$ 600,858	\$ 180,789	\$ (63,845)	-0.51%
Total Current Liabilities	\$ 14,368,797	\$ 14,328,328	\$ 2,339,256	\$ 2,100,515	\$ 40,469	0.28%
Long-Term Liabilities						
Loans	\$ 5,207,354	\$ 5,984,773	\$ 6,443,016	\$ 6,081,839	\$ (777,419)	-12.99%
Capitalized Leases	\$ -	\$ -	\$ -	\$ 263,650	\$ -	0.00%
Total Long Term Liabilities	\$ 5,207,354	\$ 5,984,773	\$ 6,443,016	\$ 6,345,489	\$ (777,419)	-12.99%
Deferred Revenue	\$ -	\$ -	\$ -	\$ 556,286	\$ -	0.00%
TOTAL LIABILITIES	\$ 19,576,151	\$ 20,313,101	\$ 8,782,272	\$ 9,002,290	\$ (736,950)	-3.63%
Fund Balance	\$ 20,530,440	\$ 15,754,274	\$ 12,828,421	\$ 9,405,337	\$ 4,776,166	30.32%
TOTAL LIABILITIES AND FUND BALANCE	\$ 40,106,591	\$ 36,067,375	\$ 21,610,693	\$ 18,407,628	\$ 4,039,216	11.20%

**EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF JUNE 2021**

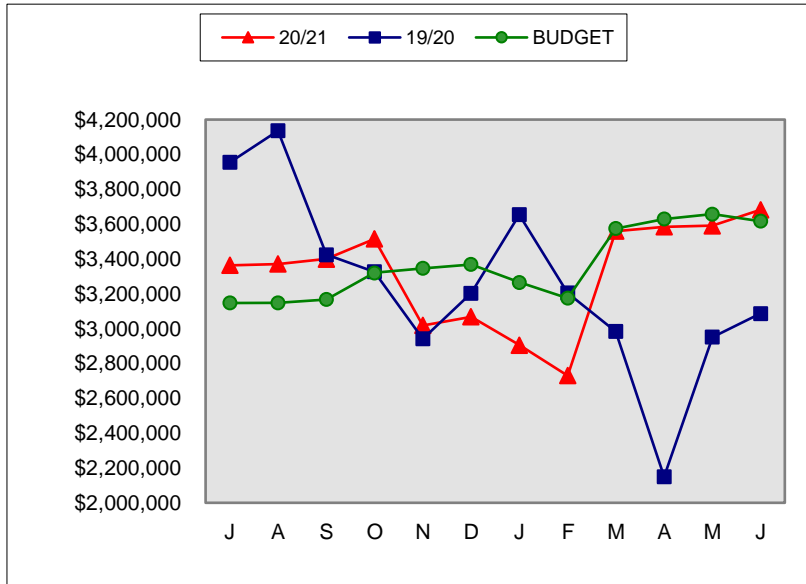
	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH Jun-21	PRIOR MONTH May-21	PRIOR YEAR MONTH Jun-20	Jul-20 - Jun-21	Jul-19 - Jun-20
Provider Visits					
Adams, Robert	99	99	3	385	8
Adkins, Stacia	85	95	50	981	831
Aggarwal, Shruti	0	0	0	0	885
Ball, Donald	0	0	0	0	273
Brooks, Michael	73	76	79	881	799
Bugna, Eric	68	70	25	662	527
Coll, Shawni	0	0	0	47	37
Colpitts, Catherine	113	0	0	113	0
Corvera, Amanda	0	0	0	1	0
Cox, Charles	1	2	4	26	68
Culp, Dana	159	0	0	159	0
Dhond, Milind	49	50	51	649	625
Dupuis, William	63	55	0	704	0
Ettinger, Victor	16	9	19	175	178
Farias, Ginger	2	6	0	47	50
Feil, Frederick	0	0	27	69	200
Flapan, Wendy	0	0	0	0	294
Fletcher, Sarah	0	12	0	12	0
Foley, Trish	75	60	81	812	831
Freitas, Paul	0	4	0	8	13
Gould, Roxanne	30	15	22	224	312
Grier, Barnett	195	146	201	2251	2195
Hibler, John	53	52	132	753	1098
Hill, Beth	0	0	139	658	1758
Hoffman, Daniel	219	214	133	2298	2382
Hunt, Ben	11	19	18	174	203
Jaquez, Robin	28	27	29	355	613
Mills, William	2	1	0	11	10
Morrison, Mary	98	144	45	1577	570
Muto-Isolani, Antonio	0	0	0	8	2
Nielsen, Marc	0	3	1	10	19
Ouyang, Debra	0	0	0	0	53
Phen, Lovsho	0	0	159	1048	1591
Potter, Christina	271	243	240	3012	2714
Prichard, Gail	0	0	0	0	1
Printz, Richard	7	7	5	85	91
Robinson, Ken	3	8	3	39	52
Sapir, Leora	125	133	95	1492	1038
Scott, John	0	0	0	0	64
Skiles, Sunny	5	8	5	56	79
Spencer, Christine	39	57	102	811	868
Stoll, Daniel	96	118	122	1363	1412
Streit, Cara	0	0	11	36	32
Sturgis, Cristy	0	0	0	0	63
Swanson, Paul	27	28	2	184	32
Taylor, Peter	0	0	0	33	29
Thompson, Steven	15	0	0	50	36
Vo, Quang	5	4	6	69	85
Walters, Marc	1	1	4	16	20
Williams, Anne	0	0	0	0	34
Wojek, Irene	102	79	89	1216	1045
Total	2135	1845	1902	23560	24120
Clinics					
Graeagle Medical Clinic	375	260	233	2868	3004
Loyalton Medical Clinic	315	251	290	3673	3479
Pine Street Medical Clinic	0	0	0	0	103
Portola Dental Clinic	397	379	205	4207	3588
Portola Medical Clinic	846	795	957	10308	11340
Behavioral Health	174	137	146	1899	1794
Telemed	28	23	71	605	812
Total	2135	1845	1902	23560	24120

EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF JUNE 2021

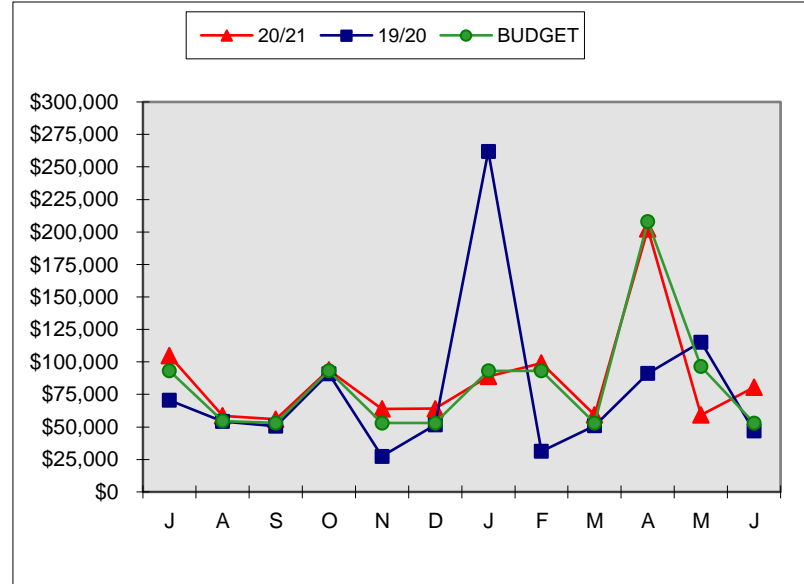
		MONTH TO DATE			YEAR TO DATE	
		CURRENT MONTH Jun-21	PRIOR MONTH May-21	PRIOR YEAR MONTH Jun-20	Jul-20 - Jun-21	Jul-19 - Jun-20
1	Acute Inpatient					
	Admissions	9	5	2	101	138
	Discharges	6	6	4	98	140
2	Observations Admissions	12	11	3	74	94
3	Endoscopy	20	29	24	221	199
4	Ambulatory Services	16	20	1	526	620
5	Ambulance	79	61	75	824	965
6	Emergency Visits	295	281	261	2971	3543
7	Lab Procedures	4066	3730	3290	44291	33858
8	Diagnostic Imaging					
	CT Scan	131	139	141	1622	1748
	Mammography	42	36	35	437	469
	MRI	17	13	7	182	183
	Radiology Procedures	287	225	231	2814	3219
	Ultrasound	75	62	67	849	786
9	Respiratory	15	60	33	771	2150
10	Cardiology	128	106	106	1579	1135
11	Physical Therapy	1010	1047	995	12826	9490
12	Occupational Therapy	498	572	483	5605	4943
13	ACUTE CARE					
14	Acute Patient Days	19	21	8	371	496
15	Acute ADC	0.63	0.68	0.27	1.02	1.36
16	% Occupancy Acute	7.04%	7.53%	2.96%	11.29%	15.10%
17	Avg Length of Stay	2.2	3.7	3.5	3.7	3.6
18	Swing Bed Days	34	54	53	483	712
19	Swing Bed ADC	1.13	1.74	1.77	1.32	1.95
20	Avg Length of Stay	6.50	13.70	14.30	16.70	14.90
21	Observations Hours	262	206	55	1706	1420
22	Observations ADC	0.36	0.28	0.08	0.19	0.16
23	Total ADC	2.13	2.70	2.11	2.53	3.47
	SKILLED NURSING UNIT					
24	Patient Days	1621	1624	1664	19175	19935
25	SNF Average Census	54.03	52.39	55.47	52.53	54.62
26	% Occupancy SNF	81.87%	79.37%	84.04%	79.60%	82.75%
	TOTAL					
27	Patient Days	1674	1699	1725	20029	21143
28	Average Daily Census	55.80	54.81	57.50	54.87	57.93

EASTERN PLUMAS HEALTH CARE MONTHLY FINANCIAL GRAPHS FOR THE YEAR ENDED JUNE 30, 2021

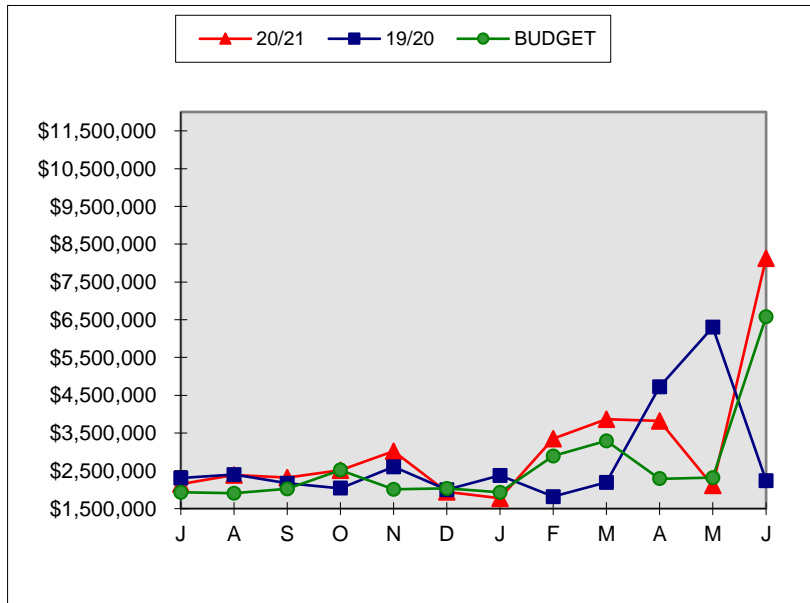
1. GROSS PATIENT REVENUE



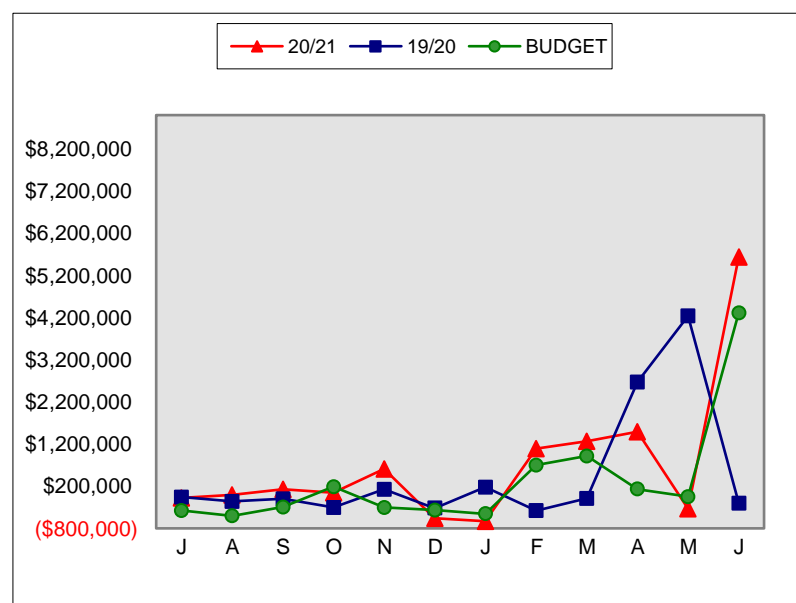
4. NON-OPERATING INCOME



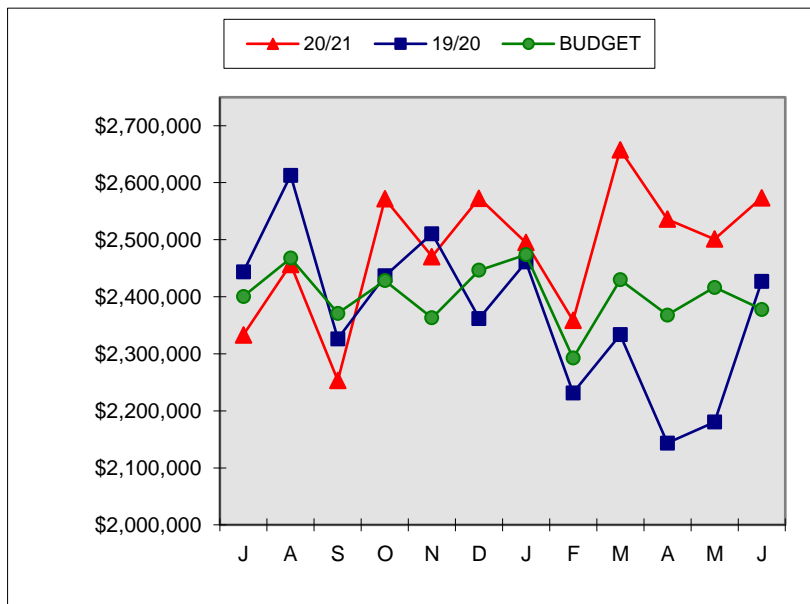
2. ESTIMATED NET REVENUE



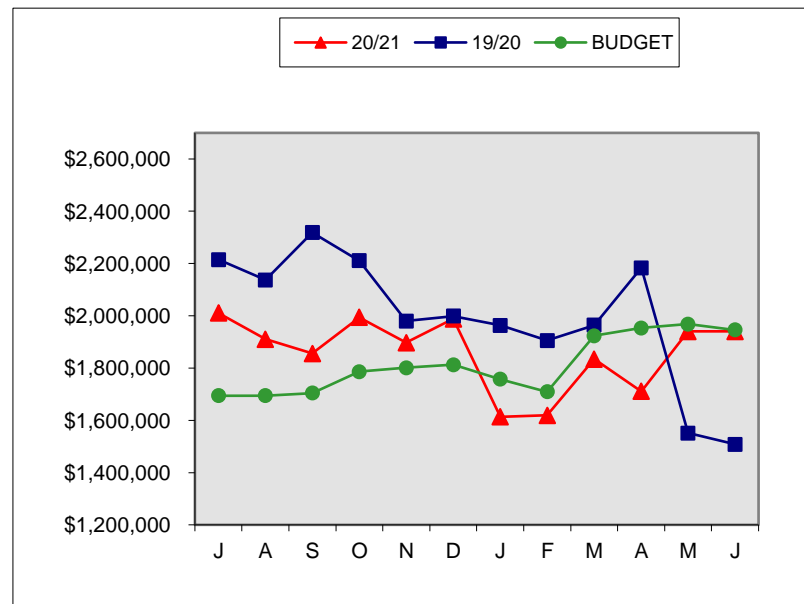
5. NET INCOME (LOSS)



3. OPERATING EXPENSES

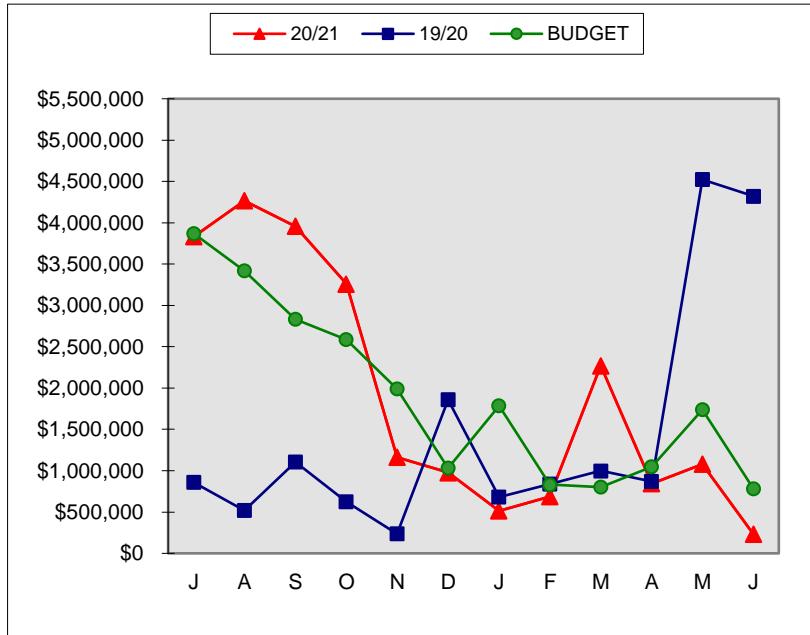


6. CASH RECEIPTS

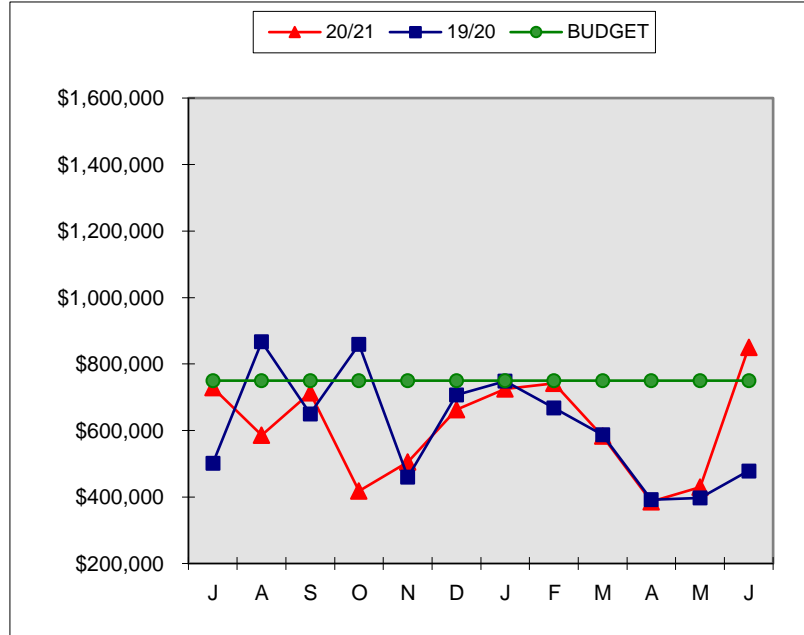


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

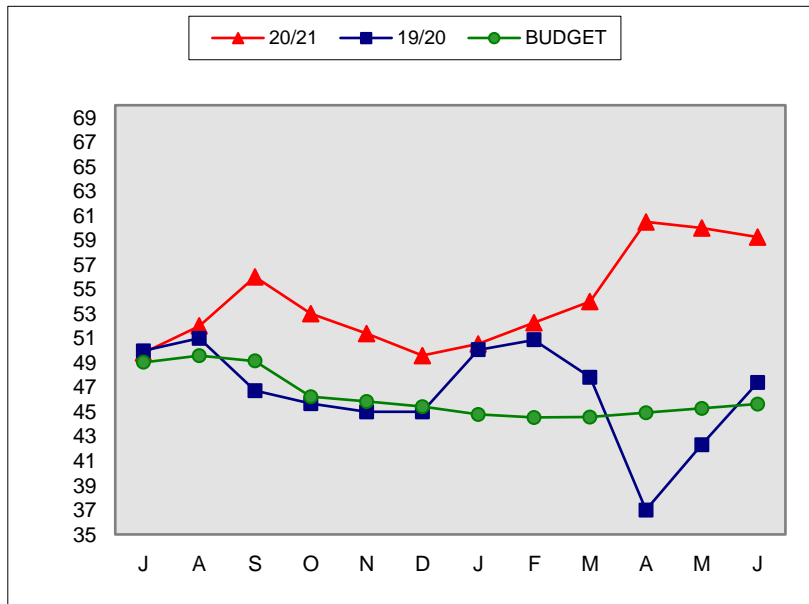
7. OPERATING CASH



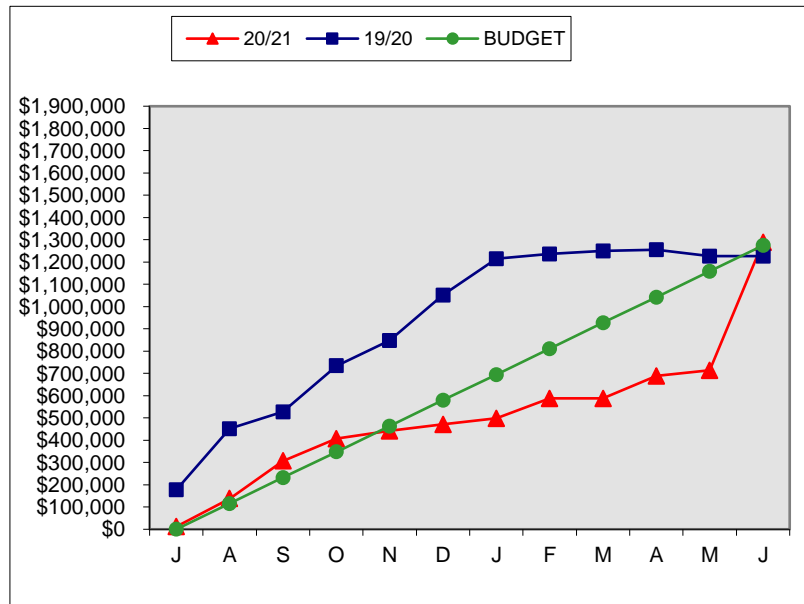
10. ACCOUNTS PAYABLE



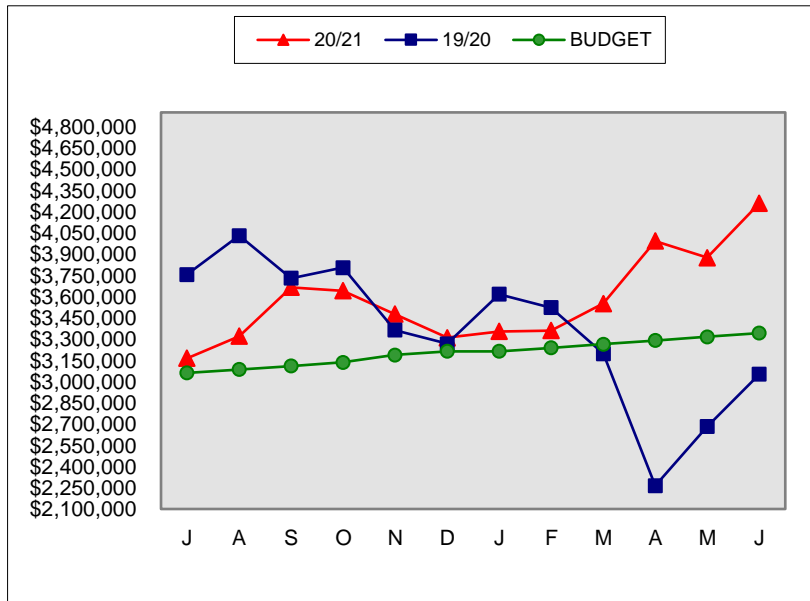
8. ACCOUNTS RECEIVABLE-DAYS



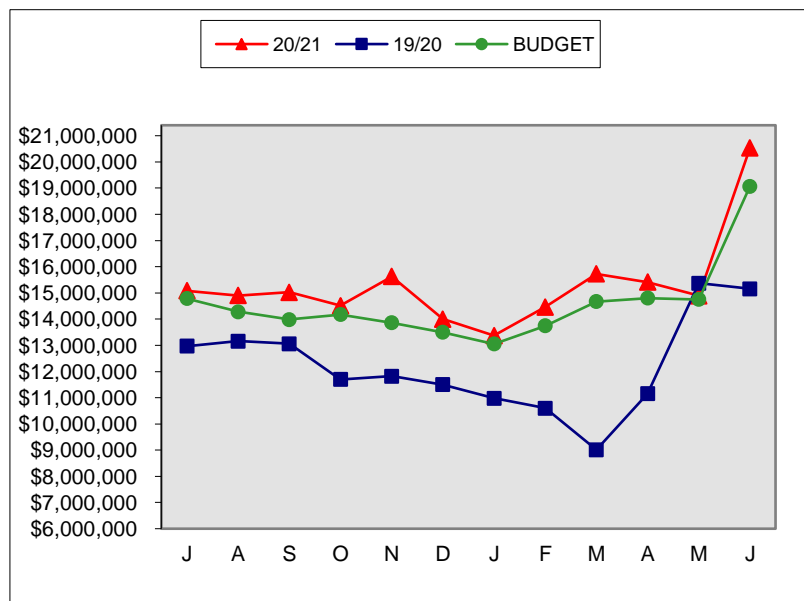
11. CAPITAL EXPENDITURES-YTD



9. ACCOUNTS RECEIVABLE, NET

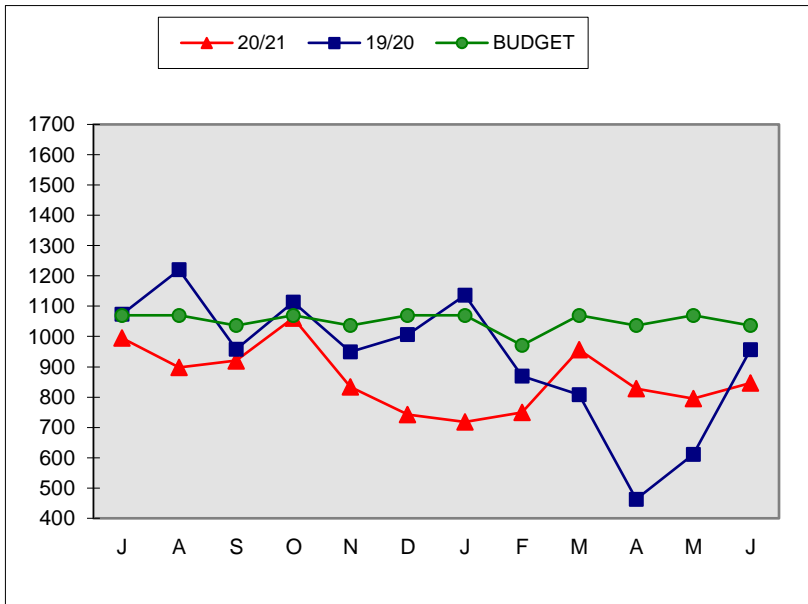


12. FUND BALANCE + NET INCOME (LOSS)

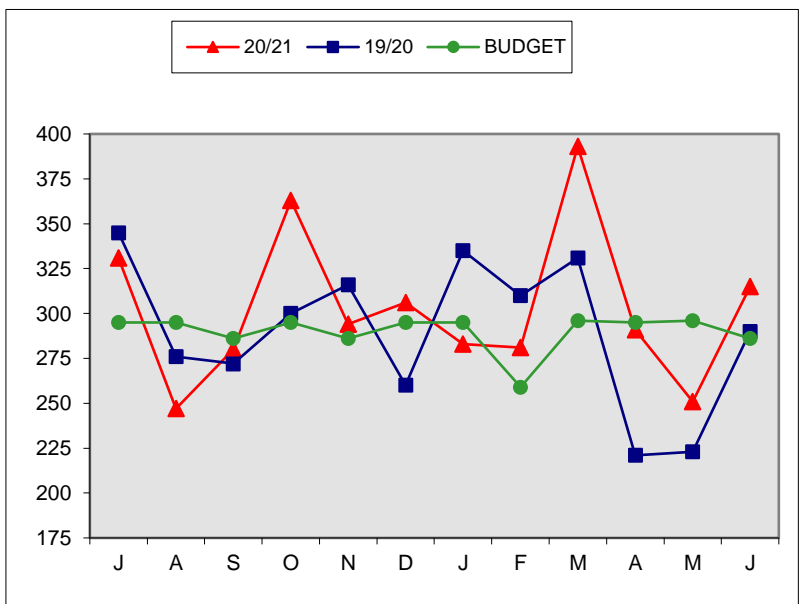


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

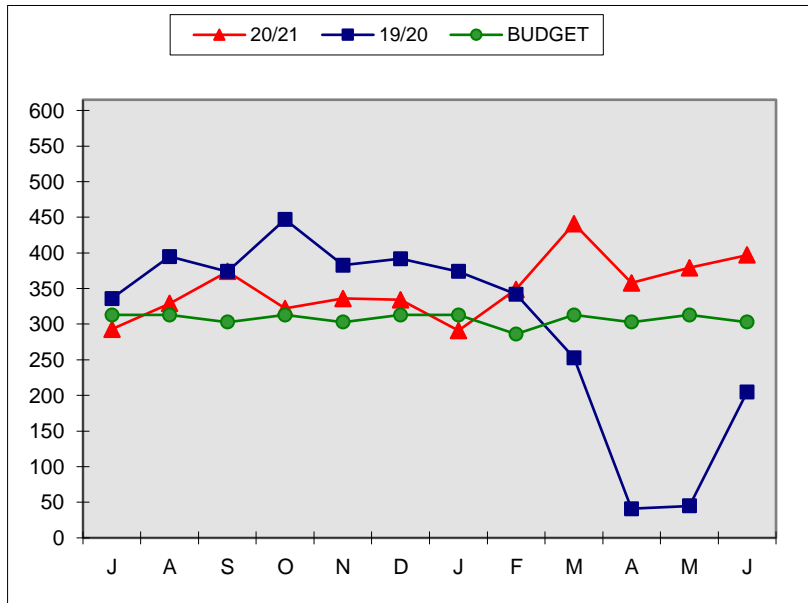
13. PORTOLA MEDICAL CLINIC VISITS



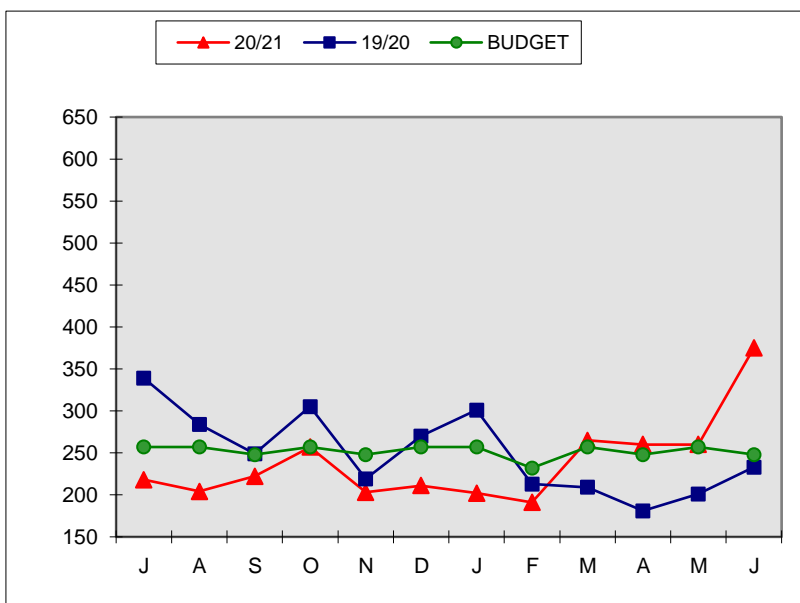
16. LOYALTON MEDICAL CLINIC VISITS



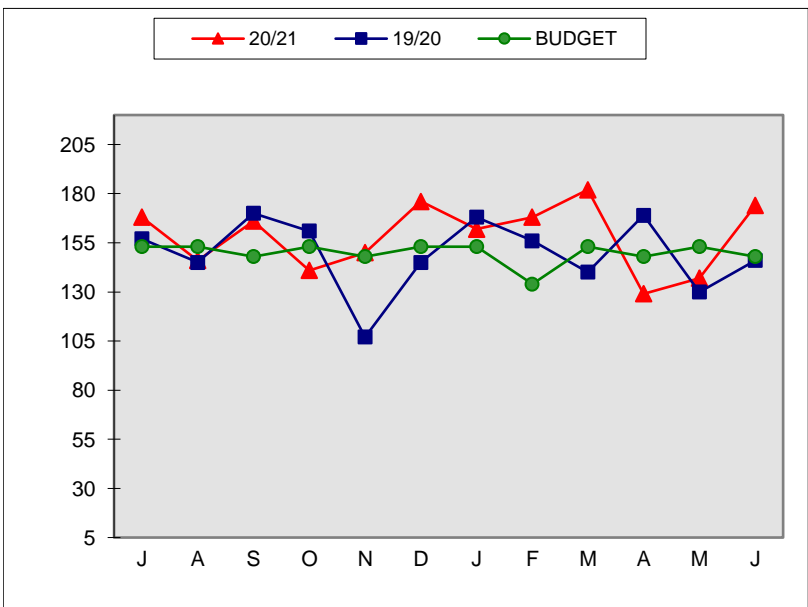
14. PORTOLA DENTAL CLINIC VISITS



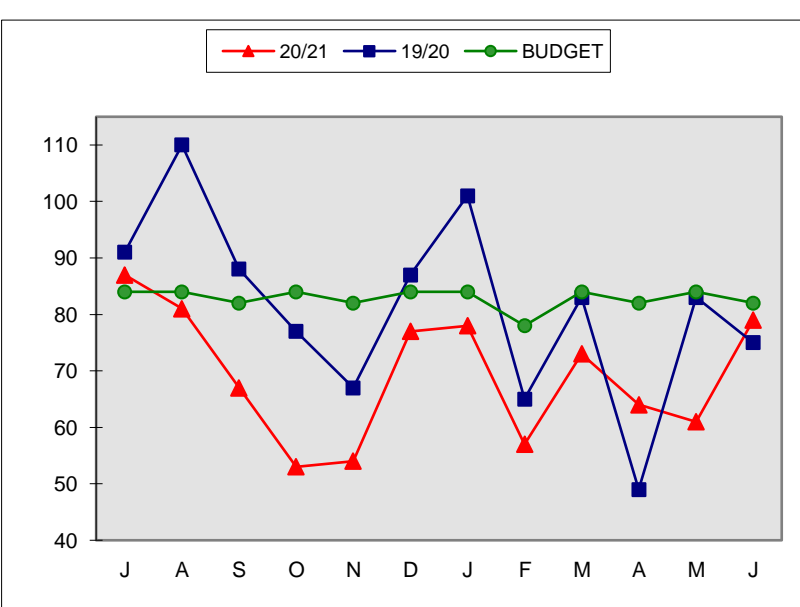
17. GRAEAGLE MEDICAL CLINIC VISITS



15. BEHAVIORAL HEALTH VISITS

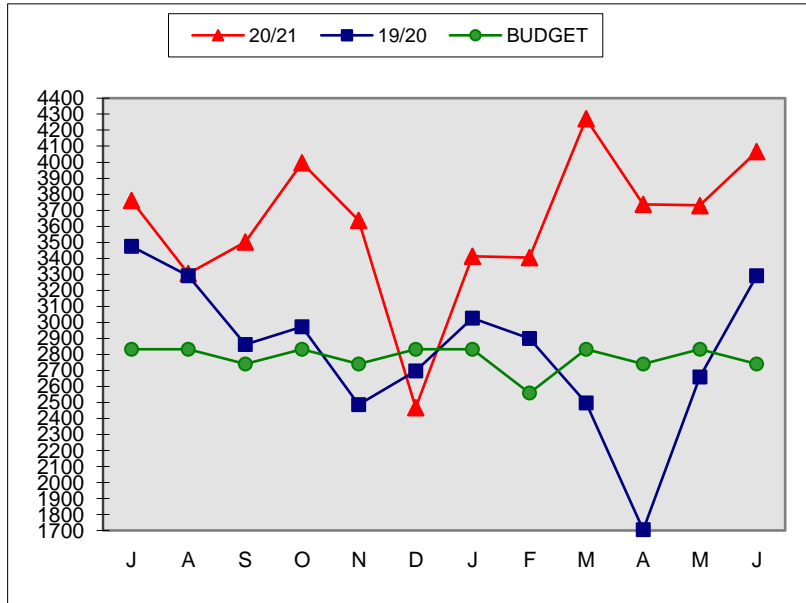


18. AMBULANCE RUNS

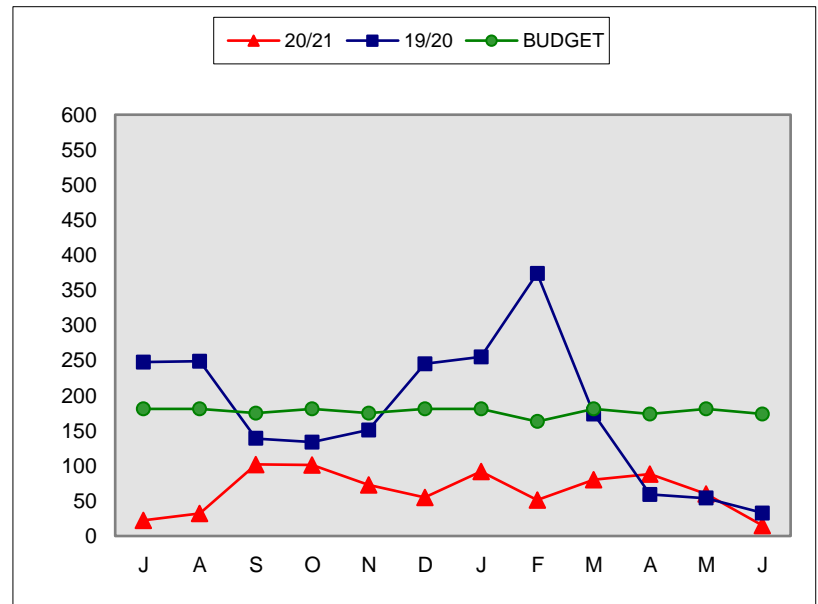


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

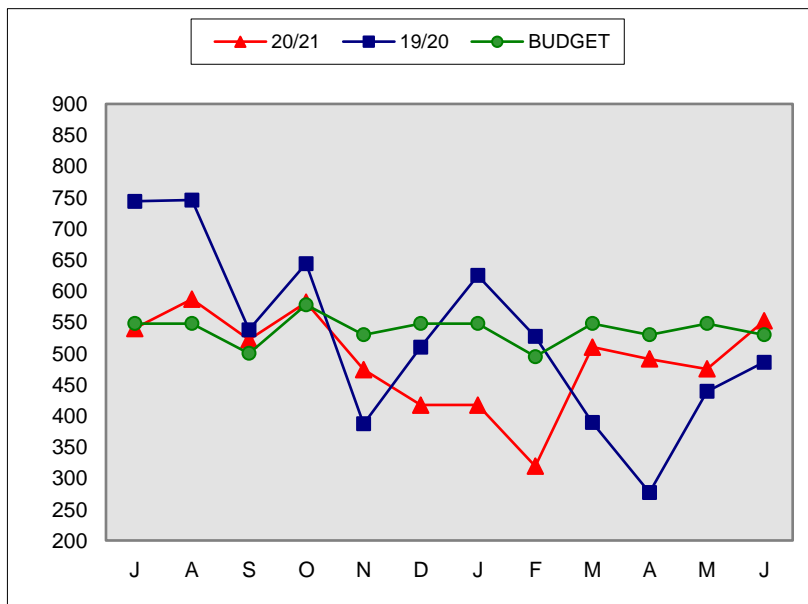
19. LABORATORY PROCEDURES



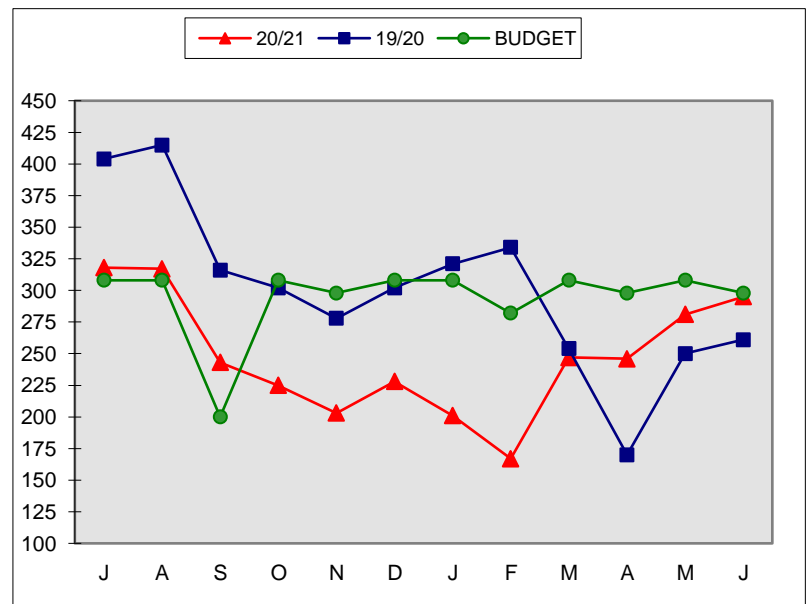
22. RESPIRATORY PROCEDURES



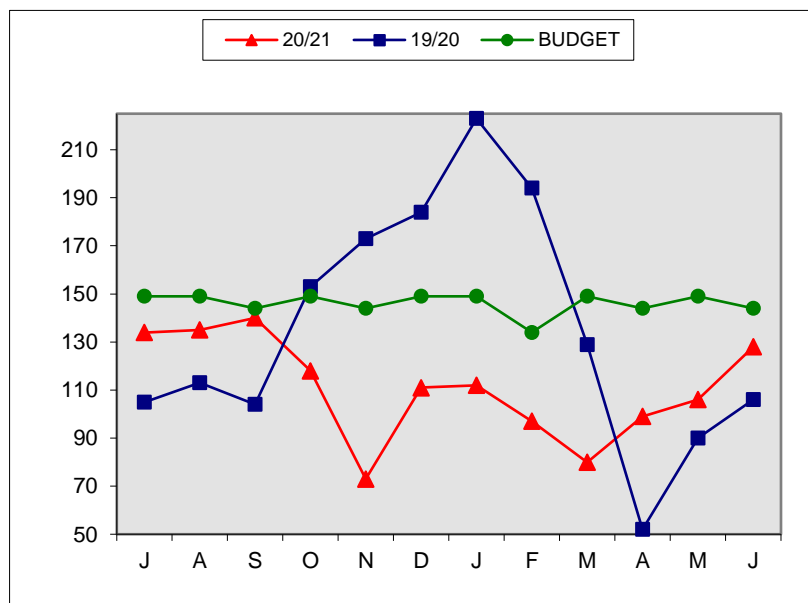
20. RADIOLOGY PROCEDURES



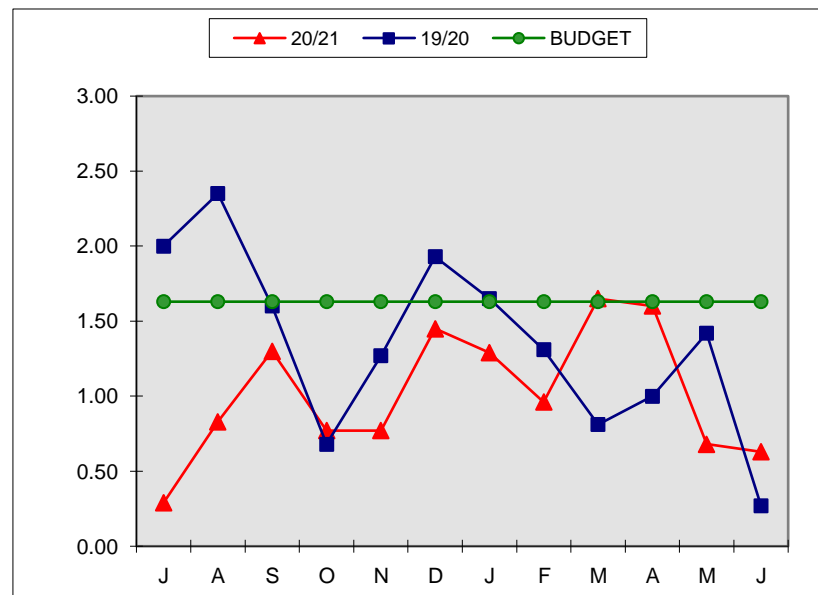
23. EMERGENCY ROOM VISITS



21. ECGS

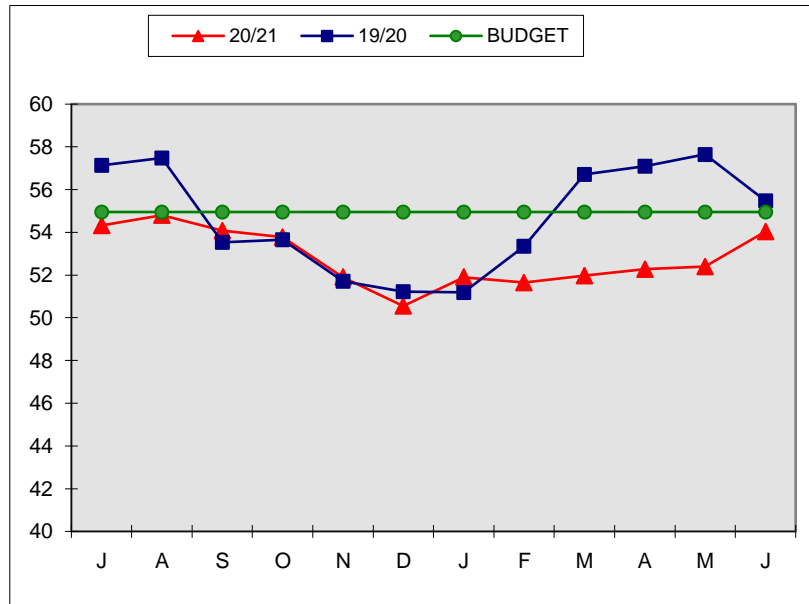


24. AVERAGE DAILY CENSUS - ACUTE

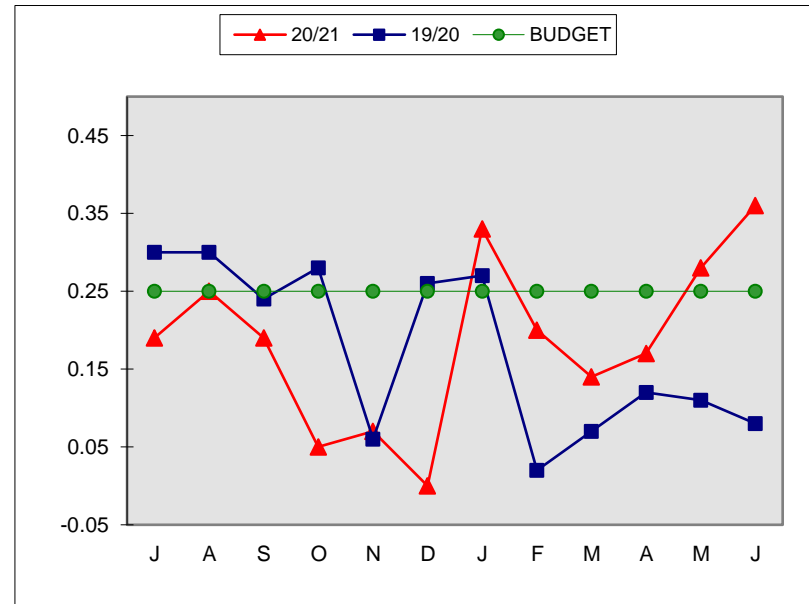


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

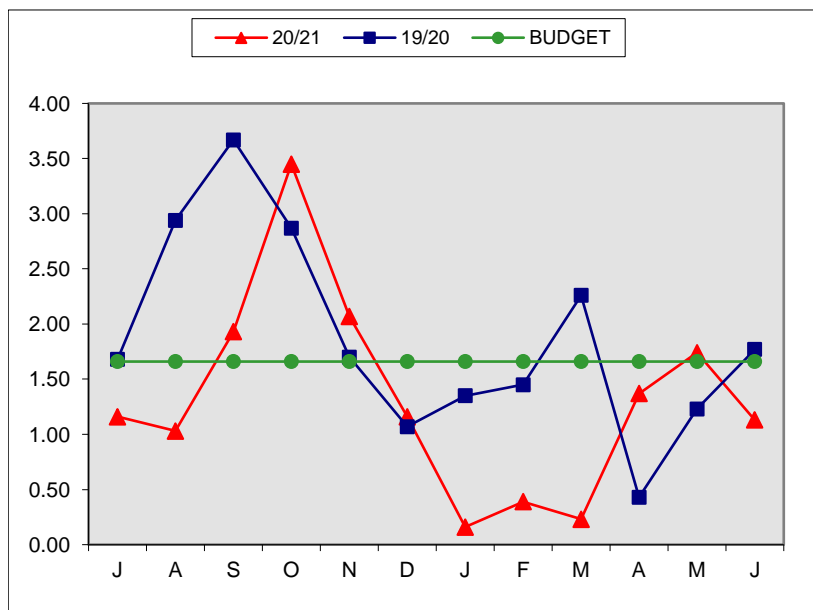
25. AVERAGE DAILY CENSUS - SNF



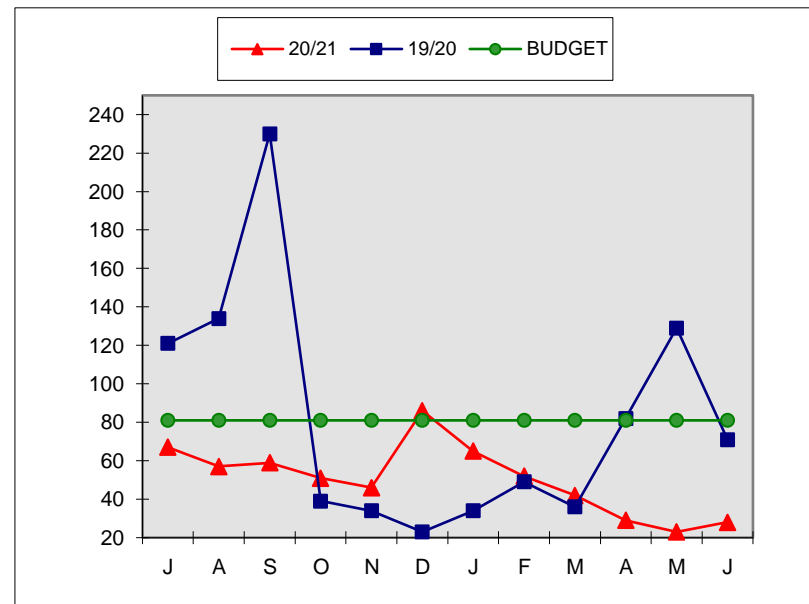
28. AVERAGE DAILY CENSUS - OBSERVATION



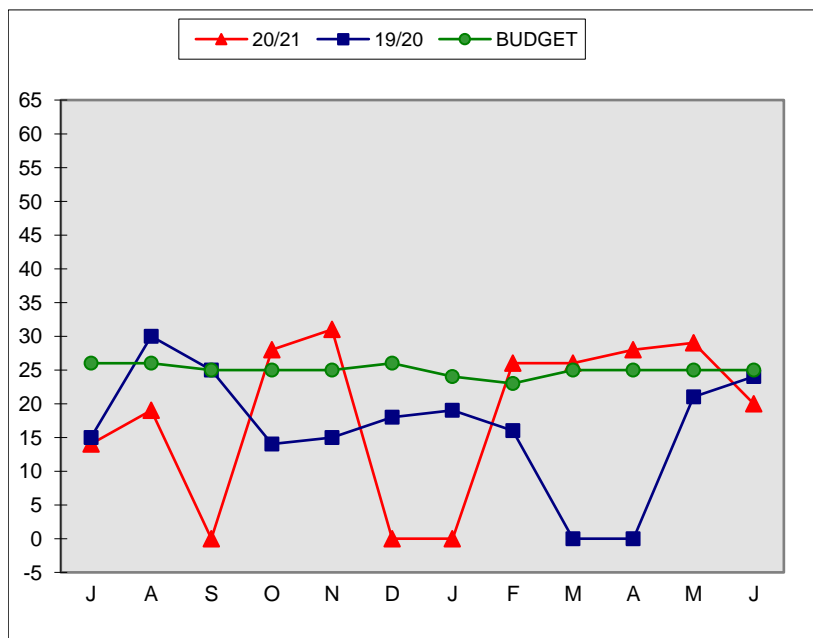
26. AVERAGE DAILY CENSUS-SWING



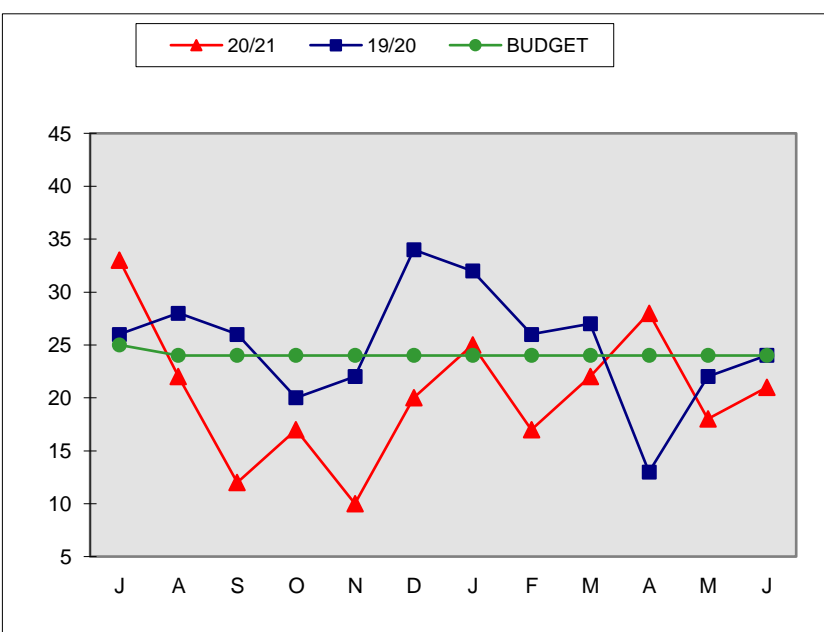
29. TELEMEDICINE VISITS



27. ENDOSCOPY PROCEDURES

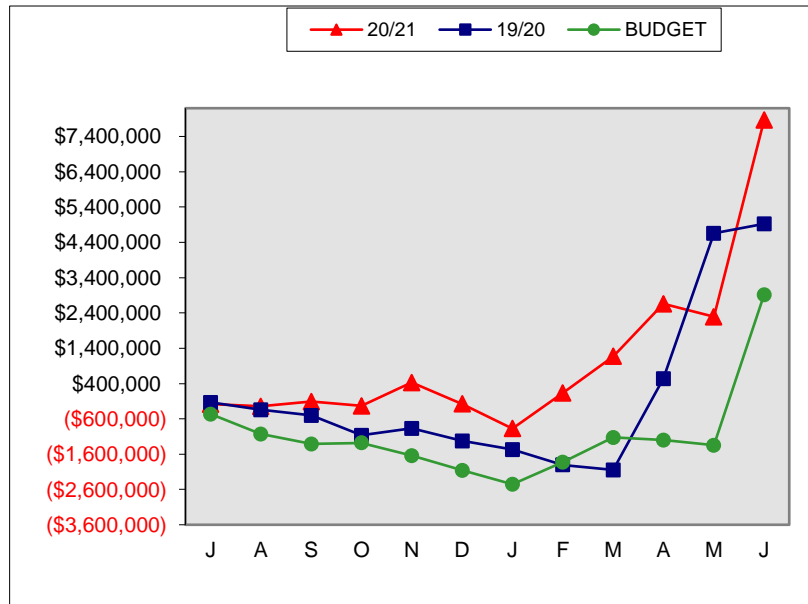


30. EMERGENCY DEPARTMENT TRANSFERS

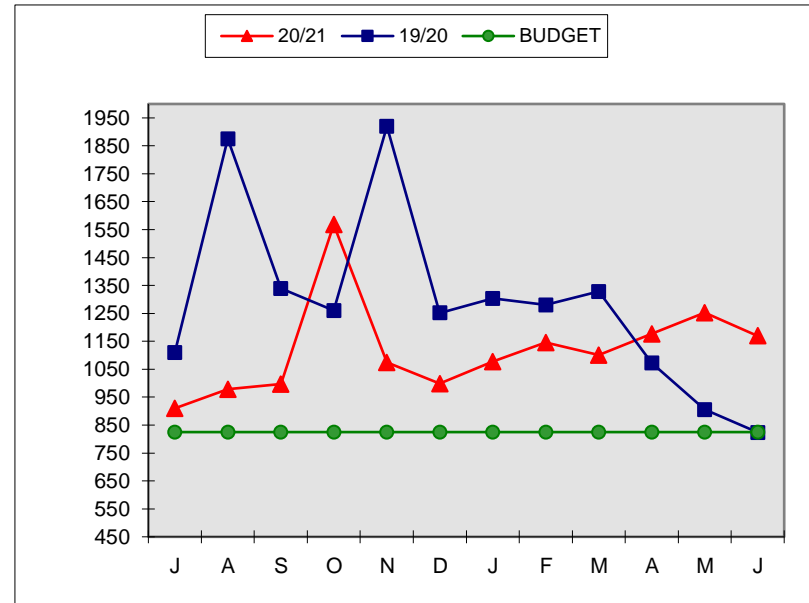


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

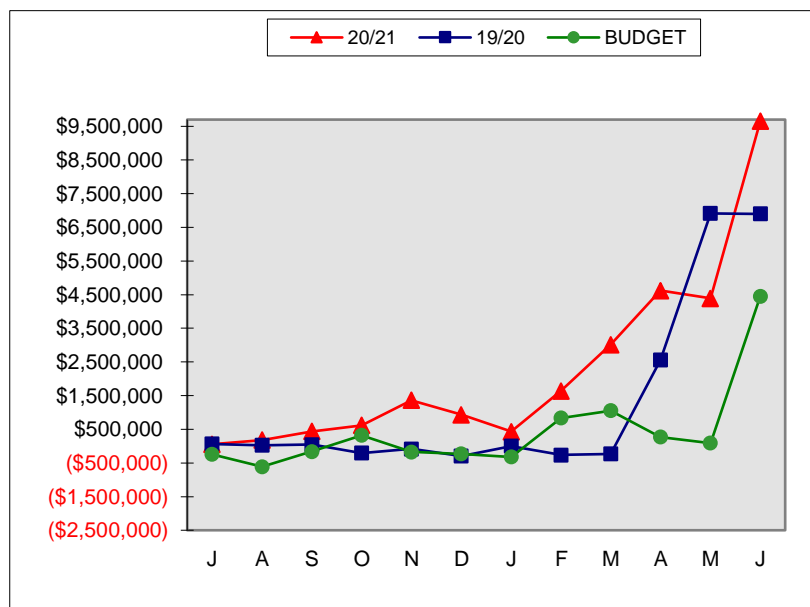
31. YEAR TO DATE OPERATING INCOME (LOSS)



33. OVERTIME HOURS



32. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION



34. RETURN ON EQUITY

